

STARWOOD ASSOCIATION BUDGET 2020

HOMEOWNERS STATEMENT OF INCOME - NOT INCLUDING RV

	OPERATING BUDGET 2020	RESERVE BUDGET 2020	TOTAL BUDGET 2020
Ordinary Income/Expense			
Income			
HOA Dues to Operating	87,394.00		87,394.00
Reserve Fund Pass Through	-	33,646.00	33,646.00
TOTAL HOA COSTS	87,394.00	33,646.00	121,040.00
Misc. Income	300.00		300.00
Interest Income	-	312.00	312.00
Total Income	87,694.00	33,958.00	121,652.00
Operating Expense			
General:			
Irrigation - Swalley	1,960.00	-	1,960.00
Insurance	4,280.00	-	4,280.00
Office Supply/Postage	1,000.00	-	1,000.00
Pacific Power	1,900.00	-	1,900.00
Other General	5,395.00	-	5,395.00
	14,535.00	-	14,535.00
Professional:			
Legal	3,000.00	-	3,000.00
Business Management (1)	12,000.00	-	12,000.00
Property Mgt. (2)	15,300.00	-	15,300.00
Profession Web Site Mgt	300.00	-	300.00
Financial Review & Taxes-CPA	2,775.00	-	2,775.00
	33,375.00	-	33,375.00
Landscaping			
Green Disposal Site	6,200.00	-	6,200.00
Landscape/Pasture Maint.	20,000.00	-	20,000.00
Other Landscaping	13,584.00	-	13,584.00
	39,784.00	-	39,784.00
Reserve Expenses			
Roads-Maint: Crack Seal	-	9,500.00	9,500.00
Circle Trail Gravel	-	1,500.00	1,500.00
Fire-Fuel Reduction	-	5,000.00	5,000.00
Turf Rehab- rotating sections	-	2,800.00	2,800.00
	-	18,800.00	18,800.00
Total Costs	87,694.00	18,800.00	106,494.00
Operating Net Income/(Loss)	-		-
Change in Reserve Balance		15,158.00	
Total Change from Operations			15,158.00

CALCULATION OF HOMEOWNER ASSESSMENT

	OPERATING BUDGET 2020	RESERVE BUDGET 2020	TOTAL BUDGET 2020	PER HOMEOWNER # OF HOMES 178
HOA Dues to Operating	87,394.00		87,394.00	490.98
Reserve Fund Pass Through	-	33,646.00	33,646.00	189.02
TOTAL HOA COSTS	\$ 87,394.00	\$ 33,646.00	\$ 121,040.00	\$ 680.00

QUARTERLY ASSESSMENT AS BILLED

\$ 170.00